Note:

Course content may be changed, term to term, without notice. The information below is provided as a guide for course selection and is not binding in any form, and should <u>not</u> be used to purchase course materials.

COURSE SYLLABUS

BUSI 532
ADVANCED FINANCIAL STATEMENT ANALYSIS

COURSE DESCRIPTION

This course examines advanced techniques for evaluating the financial stability of a company through its financial statements, and how the financial statements may be used for strategic planning and decision making.

RATIONALE

This course focuses on the acquisition, analysis, and interpretation of a company's publicly available financial statements. The creation of spreadsheets for quick analysis is stressed.

I.   PREREQUISITE

For information regarding prerequisites for this course, please refer to the Academic Course Catalog.

II.   REQUIRED RESOURCE PURCHASE

Click on the following link to view the required resource(s) for the term in which you are registered: http://bookstore.mbsdirect.net/liberty.htm

III.   ADDITIONAL MATERIALS FOR LEARNING

A.   Computer with basic audio/video output equipment

B.   Internet access (broadband recommended)

C.   Microsoft Office.

IV.   MEASURABLE LEARNING OUTCOMES

Upon successful completion of this course, the student will be able to:

D.   Pull apart financial statements to get at the relevant information.

E.   Understand the relevance of cash flows, dividends, earnings.

F.   Do ratio analysis for valuation.

G.   Tie profitability into valuation

H.   Analyze growth and value a growth firm.

I.   Know how to deal with the accounting methods used in financial statements.

J.   Understand a firm's P/E ratio and how to calculate what the P/E should be.

V.   COURSE REQUIREMENTS AND ASSIGNMENTS

A.   Textbook readings and lecture presentations

B.   Course Requirements Checklist

After reading the Course Syllabus and Student Expectations, the student will complete the related checklist found in Module/Week 1.

C.   Discussion Board Forums (3)

Discussion boards are collaborative learning experiences that will allow students to compare and constrast ideas.

D.   Homework (7)

The student will complete a series of spreadsheet assignments using his/her individually chosen company.

E.   Group Project

Students will be assigned to a group and complete a comprehensive report on a new company.

VI.   COURSE GRADING AND POLICIES

A.   Points

Course Requirements Checklist		10
Discussion Forums	(2 at 50 pts ea; 1 at 30 pts)	130
Homework	(6 at 100 pts ea; 1 at 70 pts)	670
Group Project		200
	Total	1010

B.   Scale

A = 940–1010   A- = 920–939   B+ = 900–919   B = 860–899   B- = 840–859
C+ = 820–839   C = 780–819   C- = 760–779   F = 0–759

C.   Quizzes/Tests/Exams

For timed quizzes/tests/exams, the student is required to complete the quiz/test/exam within the assigned time. For the student who exceeds this time limit, a penalty of 1 point will be deducted for each minute, or part thereof, he/she exceeds the assigned time limit.

D.   Disability Assistance

Students with a documented disability may contact Liberty University Online's Office of Disability Academic Support (ODAS) at LUOODAS@liberty.edu to make arrangements for academic accommodations. Further information can be found at www.liberty.edu/disabilitysupport.

COURSE SCHEDULE

BUSI 532

Textbook: Penman, *Financial Statement Analysis and Security* (2013).

MODULE/ WEEK	READING & STUDY	ASSIGNMENTS	POINTS
1	Penman: chs. 1–3 3 presentations 1 website	Course Requirements Checklist Class Introductions DB Forum 1 Homework 1	10 0 30 70
2	Penman: chs. 4–6 3 presentations 1 website	DB Forum 2 Homework 2	50 100
3	Penman: chs. 8–9 2 presentations 1 website	Homework 3	100
4	Penman: chs. 10–11 2 presentations 1 website	Homework 4	100
5	Penman: chs. 12–13 2 presentations 1 website	DB Forum 3 Homework 5	50 100
6	Penman: chs. 14–15 2 presentations 1 website	Homework 6	100
7	Penman: ch. 7 1 presentation 1 website	Homework 7	100
8	Penman: chs. 16, 18 2 presentations 1 website	Group Project	200
		TOTAL	**1010**

DB = Discussion Board

NOTE: Module/Week 1 begins on Monday morning at 12:00 a.m. (ET) and ends on Friday night at 11:59 p.m. (ET). Modules/Weeks 2–8 begin on Saturday at 12:00 a.m. (ET) and end at 11:59 p.m. (ET) on **Friday**.