

Note:

Course content may be changed, term to term, without notice. The information below is provided as a guide for course selection and is not binding in any form, and should not be used to purchase course materials.

COURSE SYLLABUS

ACCT 412

TAXATION II

COURSE DESCRIPTION

The second course in a two-course sequence dealing with corporate income taxes, taxes on corporate distributions, other corporate tax levies; partnership information, operation and special issues; “S” corporations, gift and estate taxes; the income taxation of trusts and estates; and IRS administrative procedures.

RATIONALE

A foundation course in taxation designed for accounting and business students as part of an integrated business education. This course will complete the foundation begun in Taxation I (Taxation of Individuals) by providing the student with the basic concepts and tax attributes related to alternative forms of operating a business.

I. PREREQUISITE

For information regarding prerequisites for this course, please refer to the [Academic Course Catalog](#).

II. REQUIRED RESOURCE PURCHASE

Click on the following link to view the required resource(s) for the term in which you are registered: <http://bookstore.mbsdirect.net/liberty.htm>

III. ADDITIONAL MATERIALS FOR LEARNING

- A. Computer with basic audio/video output equipment
- B. Internet access (broadband recommended)
- C. Blackboard [recommended browsers](#)
- D. Microsoft Office

IV. MEASURABLE LEARNING OUTCOMES

Upon successful completion of this course, the student will be able to:

- A. Integrate biblical principles within the field of taxation.
- B. Analyze taxpayer situations and discern the relevant tax issues.
- C. Prepare a completed tax return for corporations, partnerships, gifts, trusts, and estates.
- D. Discuss how tax laws and policies influence the behavior of taxpayers.

V. COURSE REQUIREMENTS AND ASSIGNMENTS

A. Textbook readings and lecture presentations

B. Course Requirements Checklist

After reading the Course Syllabus and [Student Expectations](#), the student will complete the related checklist found in Module/Week 1.

C. Group Discussion Board Forums (4)

There will be 4 Group Discussion Board Forums throughout the course. For this collaborative discussion board, the instructor will place the student into a group at the beginning of the course. The purpose of the Group Discussion Board Forums is to generate interaction in regard to relevant, current course topics. The student is required to post a thread of at least 500 words. The student will then post 2 replies of at least 250 words.

D. Connect Homeworks (4)

In every other module/week, the student will be assigned homework to complete in the Connect digital learning environment. At the end of the assigned modules/weeks, Connect will automatically grade all of the assignments, and the instructor will then download the results and place the scores within Grade Center.

As a reminder, all homework is conducted in Connect, not in the textbook (though the homework is based off of the material in the textbook). In addition, Connect may be accessed outside of Blackboard; therefore, any potential Blackboard outages are not grounds for Connect homework deadline extensions. Save the link provided by the instructor before the course begins for future reference.

E. Comprehensive Problem

The student will complete a Comprehensive Problem from the textbook. The problem must be submitted as a PDF file using a tax software of the student's choosing, provided it is able to be attached as a PDF file.

F. Exams (4)

There will be 4 Exams in this course. Each exam will be open-book/open-notes, contain 40 multiple-choice and true/false questions, and have a 2-hour and 30-minute time limit.

VI. COURSE GRADING AND POLICIES**A. Points**

Course Requirements Checklist	10
Group Discussion Board Forums (4 at 50 pts ea)	200
Connect Homeworks (1 at 50 pts, 3 at 75 pts ea)	275
Comprehensive Problem	125
Exam 1 (Modules 1–2)	100
Exam 2 (Modules 3–4)	125
Exam 3 (Modules 5–6)	125
Exam 4 (Modules 7–8)	50
Total	1010

B. Scale

A = 900–1010 B = 800–899 C = 700–799 D = 600–699 F = 0–599

C. Disability Assistance

Students with a documented disability may contact Liberty University Online's Office of Disability Academic Support (ODAS) at LUOODAS@liberty.edu to make arrangements for academic accommodations. Further information can be found at www.liberty.edu/disabilitysupport.

COURSE SCHEDULE

ACCT 412

Textbook: Spilker et al., *Taxation of Individuals and Business Entities – Custom* (2018).

MODULE/ WEEK	READING & STUDY	ASSIGNMENTS	POINTS
1	Spilker et al.: chs. 15–17 1 presentation	Course Requirements Checklist Class Introductions Group DB Forum 1	10 0 50
2	Review Spilker et al.: chs. 15–17 1 presentation	Connect Homework 1 Exam 1	50 100
3	Spilker et al.: chs. 18–21 1 presentation	Group DB Forum 2	50
4	Review Spilker et al.: chs. 18–21 1 presentation	Connect Homework 2 Exam 2	75 125
5	Spilker et al.: chs. 22–23 1 presentation	Group DB Forum 3	50
6	Review Spilker et al.: chs. 22–23 1 presentation	Connect Homework 3 Exam 3	75 125
7	Spilker et al.: chs. 24–25 1 presentation	Group DB Forum 4 Comprehensive Problem	50 125
8	Review Spilker et al.: chs. 24–25 1 presentation	Connect Homework 4 Exam 4	75 50
TOTAL			1010

DB = Discussion Board

NOTE: Each course week (except Module/Week 1) begins on Tuesday morning at 12:00 a.m. (ET) and ends on Monday night at 11:59 p.m. (ET). The final week ends at 11:59 p.m. (ET) on **Friday**.