From a Scale of 1-10 (1=low demands; 5= moderate demands; 10 = very demanding), how would you rate the overall level of difficulty of this course?

Level of demand = 7
This course requires 1 project, 2 exams, and weekly discussion board postings. The content of this course can prove challenging to master for some students. This course should be taken with other courses within an 8-week format with less level of difficulty.

From a Scale of 1-10 (1=low demands; 5= moderate demands; 10 = very demanding), how would you rate the level of reading requirements in this course?

Level of demand = 8
Students are responsible for reading one to two 40 page chapters each week. Not only are the chapters long and involved, but they also cover a variety of technical concepts that must be studied in depth.

From a Scale of 1-10 (1=low demands; 5= moderate demands; 10 = very demanding), how would you rate the level of lecture requirements in this course?

Level of demand = 2
There are no instructor-given lectures for the course. Students are simply responsible for downloading the lecture powerpoints and lecture notes provided online.

From a Scale of 1-10 (1=low demands; 5= moderate demands; 10 = very demanding), how would you rate the level of online exam requirements in this course?

Level of demand = 9
The course has 2 online tests (the midterm and final). Although they are open book and open notes, some of the questions require extensive calculations, while other questions require application of difficult concepts.
From a Scale of 1-10 (1=low demands; 5= moderate demands; 10 = very demanding), how would you rate the level of discussion board requirements in this course?

Level of Demand = 4

In weeks 1, 3, 5 and 7 students will provide answers and opinions related to a specified case in the book in a post of 150-300 words.

In weeks 2, 4, 6 and 8 students will respond (in a post of 150-300 words) to at least one other discussion board posting from the previous week.

From a Scale of 1-10 (1=low demands; 5= moderate demands; 10 = very demanding), how would you rate the level of the written paper requirements in this course?

Level of Demand = 9

Students are required to complete a set of financial statements and closing entries, and to calculate profitability ratios based on a trial balance. As each section of the project builds on the previous section, students must understand the foundational concepts of financial statements, and be mindful to use the check figures in the text.

Additional Comments:

While the discussion board assignments are fairly simple and straightforward, the exams and project are not. Students should spend ample time preparing in advance for both exams. Furthermore, they should begin work on the project as soon as the topic of financial statements is discussed during Week 3.

Given that there are only eight weeks to master a fairly complicated topic, students should expect to spend quite a bit of time on this course. There are assignments due each week.
COURSE SYLLABUS

SCHOOL OF BUSINESS

ACCT 211
PRINCIPLES OF ACCOUNTING I

COURSE DESCRIPTION
A study of basic transactions, general ledger accounts, books of original entry, closing and adjusting entry processes, trial balances, financial statements, accounting for assets, liabilities, sole proprietorship, equity, revenues, and expenses.

RATIONALE
A foundation course in principles of accounting designed primarily for accounting and business students as part of an integrated business education, and also useful for any major who wishes to understand the language of business.

I. PREREQUISITES
CMIS 201 is recommended. Sophomore standing is strongly recommended.

II. REQUIRED RESOURCE PURCHASE(S)

III. ADDITIONAL MATERIALS FOR LEARNING
A. Internet access (broadband recommended)
B. Microsoft Word
   (Microsoft Office is available at a special discount to LU students.)

IV. MEASURABLE LEARNING OUTCOMES
Upon successful completion of this course, the student will be able to:
1. Use accounting theory to analyze basic accounting problems.
   1.1. Analyze business transactions using the accounting equation.
   1.2. Compare and contrast types of business entities.
   1.3. Know the steps in the accounting cycle and apply them to various business settings.
   1.4. Prepare classified financial statements from an adjusted trial balance.
2. Use Generally Accepted Accounting Principles (GAAP) to identify, analyze, and measure business assets.
   2.1. Properly evaluate the net income for a merchandiser.
   2.2. Compare and contrast various accounting information systems and their components.
   2.3. Compare and contrast internal controls for cash.
   2.4. Compare and contrast accounting for bad debts and receivables.
   2.5. Demonstrate the proper treatment of plant assets, natural resources, and intangibles.

3. Use GAAP to identify, analyze, and measure business liabilities and partnerships.
   3.1. Compute and record employee payroll deductions and expenses.
   3.2. Account for regular and estimated liabilities such as warranties and bonuses.
   3.3. Evaluate transactions for various types of partnerships.

V. Course Requirements and Assignments

A. Textbook readings and lecture presentations/notes

B. Discussion Board Assignments (4)
   Student will be required to write a substantive written response to discussion questions indicated by the professor and a written response to at least one other student’s postings. Students may complete the discussion questions at times and places convenient to them, subject to meeting the submission requirement deadline.

C. Individual Learning Project
   Each student will submit a solution to Problem 4-4B on page 169 of the text. The financial statements must be complete and in good form using Excel (or similar spreadsheet). Late projects will not be accepted without prior approval from professor.

D. Exams (2)
   Two exams will be required in this course: a midterm (covering chapters 1–6) and a final (covering chapters 7–12). The exams are online, open-book, and typically comprised of multiple-choice questions. You will have 2½ contiguous hours to complete each exam; it must be completed in one sitting.

VI. Course Grading and Policies

A. Points
Discussion Board Assignments (4 at 75 pts each) 300
Discussion Board Responses (4 at 25 pts each) 100
Individual Learning Project 200
Midterm Exam (Chapters 1–6) 200
Final Exam (Chapters 7–12) 200
Total 1000

B. Scale
A = 900–1000  B = 899–899  C = 700–799  D = 600–699  F = 0–599

C. Disability Assistance
Students with a documented disability may contact the DLP Office of Disability Academic Support (ODAS) at dlpodas@liberty.edu to make arrangements for academic accommodations.
**COURSE CHART**

**ACCT 211**


<table>
<thead>
<tr>
<th>MODULE</th>
<th>WEEKS</th>
<th>READING &amp; STUDY</th>
<th>LEARNING OUTCOMES</th>
<th>LEARNING ACTIVITIES</th>
<th>POINTS</th>
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</thead>
<tbody>
<tr>
<td>1</td>
<td>1 &amp; 2</td>
<td>Chs. 1–3</td>
<td>1.1–1.2</td>
<td>DBA 1</td>
<td>75</td>
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<td>DB 1 Response</td>
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<tr>
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<td>3 &amp; 4</td>
<td>Chs. 4–6</td>
<td>1.3–2.1</td>
<td>DBA 2</td>
<td>75</td>
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<td></td>
<td></td>
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<td>DB 2 Response</td>
<td>25</td>
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<td><strong>Mid-term Exam</strong></td>
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<td></td>
<td></td>
<td>TOTAL</td>
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<tr>
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<td>5 &amp; 6</td>
<td>Chs. 7–9</td>
<td>2.2–2.4</td>
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<td>Individual Project</td>
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<td>7 &amp; 8</td>
<td>Chs. 10–12</td>
<td>2.5–3.3</td>
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<td></td>
<td></td>
<td><strong>TOTAL</strong></td>
<td><strong>1000</strong></td>
</tr>
</tbody>
</table>

DB = discussion board

**NOTE 1**: The Discussion Board Assignments (DBA) and responses included in the course chart are group discussions.

**NOTE 2**: Each course week begins on Monday morning at 12:00 a.m. (ET) and ends on Sunday night at 11:59 p.m. (ET).