Note:

Course content may be changed, term to term, without notice. The information below is provided as a guide for course selection and is not binding in any form, and should not be used to purchase course materials.
COURSE SYLLABUS

ECON 350
CLASSICAL ECONOMICS

COURSE DESCRIPTION

This course is open to students who desire to further understand the concepts and tools of economic analysis. Classical Economics will also be investigated from the perspective of the Christian Worldview. Specific topics include examination of the social philosophy of classical economics, classical macroeconomics, classical microeconomics, classical methodology, the classical economists Sismondi and Mill, the mysteries of Marxian economics and finally thoughts on the history of economics.

RATIONALE

The classical era of economics is not only an important historical era of economics; it also ushered in many of the important thinkers and scholars: Adam Smith, Say, Ricardo, Malthus, and Mills. This era was the foundation for many economic concepts/analytical tools of today. It provided the world a better understanding of economics, monetary policy/theory, and the underpinnings of international trade.

I. PREREQUISITES

For information regarding prerequisites for this course, please refer to the Academic Course Catalog.

II. REQUIRED RESOURCE PURCHASES

Click on the following link to view the required resource(s) for the term in which you are registered: http://bookstore.mbsdirect.net/liberty.htm

III. ADDITIONAL MATERIALS FOR LEARNING

A. Computer with Internet access (broadband recommended)
B. Microsoft Word
   (Microsoft Office is available at a special discount to Liberty University students.)

IV. MEASURABLE LEARNING OUTCOMES

Upon successful completion of this course, the student will be able to:

A. Analyze elements and economists of the classical economic period.
B. Determine the coordination of various economic variables of the macroeconomic system.
C. Compare various classical economic schools of thought.
D. Integrate Christian worldview considerations with classical economics.
V. COURSE REQUIREMENTS AND ASSIGNMENTS

A. Textbook readings and lecture presentations

B. Course Requirements Checklist

After reading the Syllabus and Student Expectations, the student will complete the related checklist found in Module/Week 1.

C. Discussion Board Forums (4)

Each Discussion Board Forum contains 2 parts. For the first part, the student will be required to read the instructor’s prompt and submit a thread of at least 350 words in length. Each thread must contain outside research from at least 2 scholarly sources to corroborate the central points of the thread. For the second part, the student will submit replies of at least 250 words in length each to 2 classmates’ threads.

D. Essays (4)

The student will complete 4 short essays that are based off of questions pertaining to a Christian worldview. Each essay must be at least 300 words in length and include a citation from the Bible in addition to 1 citation from The Wall Street Journal, The Economist, or Fortune Magazine.

E. Critical Writing Assignments (4)

The student is required to complete 4 essays based upon specific questions listed in each assignment’s instructions. Each essay must contain a minimum of 1,000 words. The essays require external research. A minimum of 3 scholarly economic journals is required for each assignment, not including the textbook.

F. Tests (8)

The student is required to complete 8 tests. The tests are open-book/open-notes and must be completed individually. Each test will consist of 30 multiple-choice and true/false questions taken from the textbook readings and other materials in the assigned modules/weeks. Each test must be completed within 2 hours and in one sitting.

VI. COURSE GRADING AND POLICIES

A. Points

| Course Requirements Checklist | 10 |
| Discussion Board Forums (4 at 40 pts ea) | 160 |
| Essays (4 at 20 pts ea) | 80 |
| Critical Writing Assignments (4 at 100 pts ea) | 400 |
| Tests (8 at 45 pts ea) | 360 |
| **Total** | 1010 |

B. Scale

A = 900–1010  B = 800–899  C = 700–799  D = 600–699  F = 0–599

C. Late Assignment Policy
If the student is unable to complete an assignment on time, then he or she must contact the instructor immediately by email.

Assignments that are submitted after the due date without prior approval from the instructor will receive the following deductions:

1. Late assignments submitted within one week of the due date will receive a 10% deduction.
2. Assignments submitted more than one week late will receive a 20% deduction.
3. Assignments submitted two weeks late or after the final date of the class will not be accepted.
4. Late Discussion Board threads or replies will not be accepted.

Special circumstances (e.g. death in the family, personal health issues) will be reviewed by the instructor on a case-by-case basis.

D. Disability Assistance

Students with a documented disability may contact Liberty University Online’s Office of Disability Academic Support (ODAS) at LUODAS@liberty.edu to make arrangements for academic accommodations. Further information can be found at www.liberty.edu/disabilitysupport.
# COURSE SCHEDULE

**ECON 350**


<table>
<thead>
<tr>
<th>MODULE/WEEK</th>
<th>READING &amp; STUDY</th>
<th>ASSIGNMENTS</th>
<th>POINTS</th>
</tr>
</thead>
</table>
| 1           | Genetski: chs. 1–3  
Sowell: ch. 1  
1 presentation | Course Requirements Checklist  
DB Forum 1  
Essay 1  
Test 1 | 10  
40  
20  
45 |
| 2           | Genetski: chs. 4–5  
Sowell: ch. 2  
1 presentation | Critical Writing Assignment 1  
Test 2 | 100  
45 |
| 3           | Genetski: ch. 6  
Sowell: ch. 3  
1 presentation | DB Forum 2  
Essay 2  
Test 3 | 40  
20  
45 |
| 4           | Genetski: ch. 7  
Sowell: ch. 4  
1 presentation | Critical Writing Assignment 2  
Test 4 | 100  
45 |
| 5           | Genetski: ch. 8  
Sowell: ch. 5  
1 presentation | DB Forum 3  
Essay 3  
Test 5 | 40  
20  
45 |
| 6           | Genetski: ch. 9  
Sowell: ch. 6  
1 presentation | Critical Writing Assignment 3  
Test 6 | 100  
45 |
| 7           | Genetski: ch. 10  
Sowell: ch. 7  
1 presentation | DB Forum 4  
Essay 4  
Test 7 | 40  
20  
45 |
| 8           | Genetski: chs. 11–12  
Sowell: ch. 8  
1 presentation | Critical Writing Assignment 4  
Test 8 | 100  
45 |

**TOTAL** 1010

DB = Discussion Board

**NOTE:** Each course week (except Module/Week 1) begins on Tuesday morning at 12:00 a.m. (ET) and ends on Monday night at 11:59 p.m. (ET). The final week ends at 11:59 p.m. (ET) on Friday.