Note:

Course content may be changed, term to term, without notice. The information below is provided as a guide for course selection and is not binding in any form, and should not be used to purchase course materials.
COURSE SYLLABUS

ECON 213
PRINCIPLES OF MICROECONOMICS

COURSE DESCRIPTION
Free market thought will be evaluated from the Christian perspective. The supply and demand model is used to analyze microeconomic issues including market structures, government regulations, labor market, financial market, and international trade.

RATIONALE
This course lays the foundation for a successful understanding of the business environment from an economic perspective, based on a biblical worldview and the twin concepts of free enterprise and limited constitutional government.

I. PREREQUISITE
For information regarding prerequisites for this course, please refer to the Academic Course Catalog.

II. REQUIRED RESOURCE PURCHASE
Click on the following link to view the required resource(s) for the term in which you are registered: http://bookstore.mbsdirect.net/liberty.htm

III. ADDITIONAL MATERIALS FOR LEARNING
A. Computer with basic audio/video output equipment
B. Internet access (broadband recommended)
C. Please note, the technical skills for this course include:
   • Creating and submitting files in Microsoft Word
   • Basic Blackboard navigation skills

IV. MEASURABLE LEARNING OUTCOMES
Upon successful completion of this course, the student will be able to:
A. Examine microeconomic topics from a biblical worldview. (PLO: 1)
B. Apply basic economic theory to various modern-day and/or hypothetical situations. (PLOs: 2, 3)
C. Identify the benefits and costs of free market capitalism. (PLO: 4)

V. COURSE REQUIREMENTS AND ASSIGNMENTS
A. Textbook readings and lecture presentations

B. Course Requirements Checklist

After reading the Course Syllabus and Student Expectations, the student will complete the related checklist found in Module/Week 1.

C. Discussion Board Forums (4)

Discussion boards are collaborative learning experiences. Therefore, the student is required to create a thread in response to the provided prompt for each forum. Each thread must be at least 300 words and incorporate at least 2 citations in current APA format. In addition to the thread, the student is required to reply to the threads of at least 2 classmates. Each reply must be at least 100 words and incorporate at least 1 citation in current APA format. Acceptable sources include periodicals, newspapers, magazines, and the Bible.

D. Problem Sets (4)

Each Problem Set contains 4 application questions that require the student to put what he or she has learned into practice. The student will fill in blanks, draw and explain graphs, and/or calculate answers to the provided questions.

E. InQuizitive Assignments (12)

The student will complete 12 InQuizitive assignments in an adaptive learning environment. Activities are based upon assigned chapter readings from the course textbook and will require students to answer a minimum number of questions correctly in order to receive full credit. The number of questions and amount of time spent on each activity will vary based on student comprehension of concepts.

F. Quizzes (12)

Each quiz will cover the Reading & Study material for the assigned module/week. Each quiz will be open-book/open-notes, contain 15 multiple-choice questions, and have a 1-hour time limit.

VI. COURSE GRADING AND POLICIES

A. Points

<table>
<thead>
<tr>
<th>Description</th>
<th>Points</th>
</tr>
</thead>
<tbody>
<tr>
<td>Course Requirements Checklist</td>
<td>10</td>
</tr>
<tr>
<td>Discussion Board Forums (4 at 70 pts ea)</td>
<td>280</td>
</tr>
<tr>
<td>Problem Sets (4 at 60 pts ea)</td>
<td>240</td>
</tr>
<tr>
<td>InQuizitive Assignments (12 at 10 pts ea)</td>
<td>120</td>
</tr>
<tr>
<td>Quizzes (12 at 30 pts ea)</td>
<td>360</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>1010</strong></td>
</tr>
</tbody>
</table>

B. Scale

A = 900–1010   B = 800–899   C = 700–799   D = 600–699   F = 0–599

C. Late Assignment Policy
If the student is unable to complete an assignment on time, then he or she must contact the instructor immediately by email.

Assignments that are submitted after the due date without prior approval from the instructor will receive the following deductions:

1. Late assignments submitted within one week of the due date will receive a 10% deduction.
2. Assignments submitted more than one week late will receive a 20% deduction.
3. Assignments submitted two weeks late or after the final date of the course will not be accepted.
4. Late Discussion Board threads or replies will not be accepted.

Special circumstances (e.g. death in the family, personal health issues) will be reviewed by the instructor on a case-by-case basis.

D. Instructor Feedback and Response Time

Responses to student emails will be provided within 48 hours and assignment feedback will be given within 1 week from the assignment due date.

E. Disability Assistance

Students with a documented disability may contact Liberty University Online’s Office of Disability Academic Support (ODAS) at LUODAS@liberty.edu to make arrangements for academic accommodations. Further information can be found at www.liberty.edu/disabilitysupport.

F. Quality Matters Seal of Approval

This certification mark recognizes that this course met Quality Matters Review Standards.

Quality Matters (QM) is a non-profit organization committed to quality assurance in Online Education. Courses that have received the QM Seal of Approval have passed rigorous reviews by Quality Matters evaluators and maintain their approval for five years.
# Course Schedule

**ECON 213**


<table>
<thead>
<tr>
<th>Module/Week</th>
<th>Reading &amp; Study</th>
<th>Assignments</th>
<th>Points</th>
</tr>
</thead>
</table>
| 1           | Mateer & Coppock: chs. 1, 2 presentations | Course Requirements Checklist  
Class Introductions  
DB Forum 1  
InQuizitive ch. 1  
Quiz 1 | 10  
0  
70  
10  
30 |
| 2           | Mateer & Coppock: chs. 2, 3, 1 presentation | Problem Set 1  
InQuizitive ch. 2  
InQuizitive ch. 3  
Quiz 2  
Quiz 3 | 60  
10  
10  
30  
30 |
| 3           | Mateer & Coppock: ch. 5, 1 presentation | DB Forum 2  
InQuizitive ch. 5  
Quiz 4 | 70  
10  
30 |
| 4           | Mateer & Coppock: chs. 6, 7, presentation | Problem Set 2  
InQuizitive ch. 6  
InQuizitive ch. 7  
Quiz 5  
Quiz 6 | 60  
10  
10  
30  
30 |
| 5           | Mateer & Coppock: ch. 4, 1 presentation | DB Forum 3  
InQuizitive ch. 4  
Quiz 7 | 70  
10  
30 |
| 6           | Mateer & Coppock: chs. 8, 9, presentation | Problem Set 3  
InQuizitive ch. 8  
InQuizitive ch. 9  
Quiz 8  
Quiz 9 | 60  
10  
10  
30  
30 |
| 7           | Mateer & Coppock: ch. 10, 1 presentation | DB Forum 4  
InQuizitive ch. 10  
Quiz 10 | 70  
10  
30 |
| 8           | Mateer & Coppock: chs. 12, 13, presentations | Problem Set 4  
InQuizitive ch. 12  
InQuizitive ch. 13  
Quiz 11  
Quiz 12 | 60  
10  
10  
30  
30 |

**Total** 1010
DB = Discussion Board

NOTE: Each course module/week (except Module/Week 1) begins on Tuesday morning at 12:00 a.m. (ET) and ends on Monday night at 11:59 p.m. (ET). The final module/week ends at 11:59 p.m. (ET) on Friday.