

**Note:**

**Course content may be changed, term to term, without notice. The information below is provided as a guide for course selection and is not binding in any form, and should not be used to purchase course materials.**

## ***COURSE SYLLABUS***

SCHOOL OF BUSINESS

### **ECNC 214**

### **PRINCIPLES OF ECONOMICS II – MACROECONOMICS**

#### **COURSE DESCRIPTION**

This course is an introductory continuation of Principles of Economics I. Topics include supply and demand for the public sector, financial institutions, and aggregated economic behavior. The latter includes discussions of national income accounting, and an inquiry into the origins and dynamics of inflation, unemployment, and economic growth.

#### **RATIONALE**

It is important for individuals to understand the structure of the economy and the interactions among its different sectors. This understanding will enable them to make good economic decisions, whether it is for self or public benefit.

#### **I. PREREQUISITES**

None

#### **II. REQUIRED RESOURCE PURCHASES**

Gwartney, J.D., Stroup, R.L., Sobel, R.S., & Macpherson, D. (2009). *Economics: Private and public choice* (12th edition). Mason, Ohio: Cengage Learning. ISBN: 0-3245-8018-5.

Stapleford, J.E. (2009). *Bulls, bears, and golden calves: Applying Christian ethics in economics*. Downers Grove, Illinois: InterVarsity Press. ISBN: 0-8308-2724-2.

#### **III. ADDITIONAL MATERIALS FOR LEARNING**

- A. Computer
- B. Internet access (broadband recommended)
- C. Wall Street Journal (<http://subscribe.wsj.com/8weeks> ) Students may complete the online form and have immediate access to WSJ.com with the print edition (US addresses) arriving in approximately 3-5 days for \$15.95 (75% discount).
- D. Microsoft Word  
(Microsoft Office is available at a special discount to LU students.)

#### **IV. MEASURABLE LEARNING OUTCOMES**

Upon successful completion of this course, the student will be able to:

- A. Analyze three basic macroeconomic problems: business cycle, unemployment, and inflation/deflation.
- B. Distinguish various macroeconomic policies that may stabilize the economy.
- C. Identify the sources of economic growth.
- D. Know the financial relationship between the U.S. and other countries.
- E. Read macroeconomics articles in the Wall Street Journal.
- F. Understand biblical principles for macroeconomics.
- G. Use the aggregate demand and aggregate supply models to analyze macroeconomic problems.

**V. COURSE REQUIREMENTS AND ASSIGNMENTS**

- A. Textbook readings, chapter outlines, and lecture PowerPoint presentations.
- B. Discussion Board Forums (4)

The student will complete four Discussion Board forums throughout the course. Each forum is broken into two assignments: a thread and a reply. The thread consists of the student's original answer to the instructor's prompt and the reply consists of the student's interactions with his or her classmates' posts. The student's grades will be based upon the frequency with which he or she participates in the forum, and not upon the content of his or her answers and comments.

- C. Bible Projects (4)

At the end of Weeks 1, 3, 5, & 7 the student will answer all of the end-of-chapter questions for the readings and upload those answers in Blackboard.

- D. Wall Street Journal Project

The student will choose five Wall Street Journal articles, each covering a different subject addressed in the course, to use as the basis for his or her project. The student will then write a one-page review of each article, including the title of the article, the author's name, the date of publication, the author's purpose, a summary of the article, and one paragraph devoted to the macroeconomic implications. The project must be submitted by the end of Week 8.

- E. Tests (4)

The student will complete four open-book and open-note exams consisting of 40-questions. All exams are multiple-choice and must be completed within 120 minutes (2 hours).

## VI. COURSE GRADING AND POLICIES

### A. Weight

DB Forums (4 at 5% each)	20%
Bible Projects (4 at 5% each)	20%
Wall Street Journal Project	10%
Exam 1 (Chapters 7-8-9)	12.5%
Exam 2 (Chapters 10-11-12)	12.5%
Exam 3 (Chapters 13-14-15)	12.5%
Exam 5 (Chapters 16-17-18)	12.5%
<b>Total</b>	<b>100%</b>

### B. Scale

A = 90-100    B = 80-89    C = 70-79    D = 60-69    F = 0-59

### C. Disability Assistance

Students with a documented disability may contact the LU Online Office of Disability Academic Support (ODAS) at [dlpodas@liberty.edu](mailto:dlpodas@liberty.edu) to make arrangements for academic accommodations.

## ***COURSE CHART***

### **ECNC 214**

Textbooks: Gwartney, et al, *Economics: Private and Public Choice* (2009) ISBN: 0324580185.  
Stapleford, *Bulls, Bears, and Golden Calves* (2002) ISBN:0830826807.

<b>WEEK/ MODULE</b>	<b>READING &amp; STUDY</b>	<b>LEARNING ACTIVITIES</b>	<b>PERCENT</b>
<b>1</b>	Gwartney , chs. 79 Stapleford, chs. 2 and 5	Class Introductions DB Forum 1 Bible Project 1	0 5 5
<b>2</b>	Gwartney, chs. 79 Review Chapter PowerPoints	Exam 1 (Chpts. 7-8-9)	12.5
<b>3</b>	Gwartney, chs. 1012 Stapleford, chs. 6 and 7	DB Forum 2 Bible Project 2	5 5
<b>4</b>	Gwartney, chs. 1012 Review Chapter PowerPoints	Exam 2 (Chpts. 10-11-12)	12.5
<b>5</b>	Gwartney, chs. 1315 Stapleford, chs. 8 and 14	DB Forum 3 Bible Project 3	5 5
<b>6</b>	Gwartney, chs. 1315 Review Chapter PowerPoints	Exam 3 (Chpts. 13-14-15)	12.5
<b>7</b>	Gwartney, chs. 1618 Stapleford, chs.15 and 16 Research WSJ Articles	DB Forum 4 Bible Project 4	5 5
<b>8</b>	Gwartney, chs. 1618 Review Chapter PowerPoints Research WSJ Articles	Wall Street Journal Project Exam 4 (Chpts. 16-17-18)	10 12.5
<b>TOTAL</b>			<b>100</b>

DB = Discussion Board  
WSJ = Wall Street Journal