

Note:

Course content may be changed, term to term, without notice. The information below is provided as a guide for course selection and is not binding in any form, and should not be used to purchase course materials.

COURSE SYLLABUS

ECNC 214

PRINCIPLES OF ECONOMICS II (MACRO)

COURSE DESCRIPTION

This course is an introductory continuation of Principles of Economics I. Topics include supply and demand for the public sector, financial institutions, and aggregated economic behavior. The latter includes discussions of national income accounting, and an inquiry into the origins and dynamics of inflation, unemployment and economic growth.

RATIONALE

ECNC 214 teaches students about the structure of the economy and the interactions among its different sectors so that they can make good economic decisions, whether for self or public benefit.

I. PREREQUISITES

None

II. REQUIRED RESOURCE PURCHASES

Click the following link to view the required resources for the term in which you are registered: <http://bookstore.mbsdirect.net/liberty.htm>

III. ADDITIONAL MATERIALS FOR LEARNING

- A. Computer with Internet access (broadband recommended)
- B. (Optional) Wall Street Journal [8-week subscription](#). Students may complete the online form and have immediate access to WSJ.com with the print edition (U.S. addresses) arriving in approximately 3–5 days for \$15.95 (75% discount).
- C. Microsoft Word
(Microsoft Office is available at a special discount to Liberty University students.)

IV. MEASURABLE LEARNING OUTCOMES

Upon successful completion of this course, the student will be able to:

- A. Analyze three basic macroeconomic problems: business cycle, unemployment, and inflation/deflation.
- B. Distinguish various macroeconomic policies that may stabilize the economy.
- C. Identify the sources of economic growth.
- D. Know the financial relationship between the U.S. and other countries.
- E. Read macroeconomics articles in the Wall Street Journal.

- F. Understand biblical principles for macroeconomics.
- G. Use the aggregate demand and aggregate supply models to analyze macroeconomic problems.

V. COURSE REQUIREMENTS AND ASSIGNMENTS

- A. Textbook readings and presentations
- B. Discussion Board Forums (4)

Students will complete four Discussion Board forums throughout the course. In each forum, students must choose a topic from a list and write a new thread containing 3 or 4 well-crafted paragraphs. In the thread, students must cite an article from at least 1 of the following resources: The Economist, Fortune, or the Wall Street Journal. Then, they must reply to at least 2 classmates’ threads in 1 or 2 paragraphs each. Also, students must format their posts and cite their source(s) in APA style. The thread is due by Friday night of Modules/Weeks 1, 3, 5, and 7; the replies are due by Monday night of these modules.

- C. Bible Projects (4)

After reading various chapters from the Stapleford text, students will answer all of the Discussion Questions at the end of these chapters in a new Word document. Bible Projects 1–4 are due in Modules/Weeks 1, 3, 5, and 7, respectively.

- D. Wall Street Journal Project

Students will read 5 articles from the Wall Street Journal, each covering a different subject addressed in the course. They will then write a 1-page review of each article. Students must combine all their reviews into one Word document for submission. The Wall Street Journal Project is due by the end of Module/Week 8.

- E. Exams (4)

Students will take 4 open-book/open-notes exams covering various chapters in the Gwartney textbook. Each exam contains 40 multiple-choice questions and must be completed within 2 hours. Exams 1–4 must be taken by the end of Modules/Weeks 2, 4, 6, and 8, respectively.

VI. COURSE GRADING AND POLICIES

- A. Points

Discussion Board Forums	(4 at 55 pts ea)	220
Bible Projects	(4 at 50 pts ea)	200
Wall Street Journal Project		100
Exams	(4 at 120 pts ea)	480
	Total	1000

- B. Scale

A = 900–1000 B = 800–899 C = 700–799 D = 600–699 F = 0–599

C. Disability Assistance

Students with a documented disability may contact Liberty University Online's Office of Disability Academic Support (ODAS) at LUOODAS@liberty.edu to make arrangements for academic accommodations.

COURSE SCHEDULE

ECNC 214

Textbooks: Gwartney et al., *Economics: Private and Public Choice* (2011).
Stapleford, *Bulls, Bears, and Golden Calves: Applying Christian Ethics in Economics* (2009).

WEEK/ MODULE	READING & STUDY	ASSIGNMENTS	POINTS
1	Gwartney et al.: chs. 7 - 9 Stapleford: chs. 2 & 5 3 Presentations	Course Requirements Checklist Class Introductions DB Forum 1 Bible Project 1	0 0 55 50
2	Finish Gwartney et al.: chs. 7 - 9 Research WSJ Articles Review Presentations	Exam 1	120
3	Gwartney et al.: chs. 10 - 12 Stapleford: chs. 6 - 7 3 Presentations	DB Forum 2 Bible Project 2	55 50
4	Finish Gwartney et al.: chs. 10 - 12 Research WSJ Articles Review Presentations	Exam 2	120
5	Gwartney et al.: chs. 13 - 15 Stapleford: chs. 8 & 15 3 Presentations	DB Forum 3 Bible Project 3	55 50
6	Finish Gwartney et al.: chs. 13 - 15 Review Presentations	Exam 3	120
7	Gwartney et al.: chs. 16, 17 & 19 Stapleford: chs. 3 & 16 Research WSJ Articles 3 Presentations	DB Forum 4 Bible Project 4	55 50
8	Finish Gwartney et al.: chs. 16, 17 & 19 Review Presentations	Wall Street Journal Project Exam 4	100 120
TOTAL			1000

DB = Discussion Board WSJ = Wall Street Journal

NOTE: Each course week (except week 1) begins on Tuesday morning at 12:00 a.m. (ET) and ends on Monday night at 11:59 p.m. (ET). The final week ends at 11:59 p.m. (ET) on Friday.