

Note:

Course content may be changed, term to term, without notice. The information below is provided as a guide for course selection and is not binding in any form, and should not be used to purchase course materials.

COURSE SYLLABUS

ACCT 211

FINANCIAL ACCOUNTING

COURSE DESCRIPTION

A study of basic transactions, general ledger accounts, books of original entry, closing and adjusting entry processes, trial balances, financial statements, accounting for assets, liabilities, sole proprietorship, equity, revenues, and expenses.

RATIONALE

This is a foundation course in principles of accounting designed primarily for the accounting or business students as part of an integrated business education, and also useful for any major who wishes to understand the language of business.

I. PREREQUISITE

For information regarding prerequisites for this course, please refer to the [Academic Course Catalog](#).

II. REQUIRED RESOURCE PURCHASE

Click on the following link to view the required resource(s) for the term in which you are registered: <http://bookstore.mbsdirect.net/liberty.htm>

III. ADDITIONAL MATERIALS FOR LEARNING

- A. Computer with basic audio/video output equipment
- B. Internet access (broadband recommended)
- C. Please note, technical skills for this course include:
 - Basic Blackboard navigation skills

IV. MEASURABLE LEARNING OUTCOMES

Upon successful completion of this course, the student will be able to:

- A. Correctly apply terminology used in accounting, which is the language of business.
- B. Analyze business transactions in order to record these business transactions in the accounting records according to generally accepted accounting principles.
- C. Demonstrate his/her ability to complete the accounting cycle for both service entities and merchandise entities.

- D. Compile and analyze the four basic financial statements—Income Statement, Statement of Owner’s Equity, Balance Sheet, and Statement of Cash Flows—according to generally accepted accounting principles.
- E. Analyze and record transactions related to stocks, bonds, and investments.
- F. Integrate biblical principles related to financial accounting.

V. COURSE REQUIREMENTS AND ASSIGNMENTS

- A. Textbook readings and lecture presentations
- B. Course Requirements Checklist
After reading the Course Syllabus and [Student Expectations](#), the student will complete the related checklist found in Module/Week 1.
- C. Connect Homework (7)
The student will be assigned homework to complete in Connect. The homework will consist of exercises, problems, and SmartBook/LearnSmart activities. All assignments for a given module/week are divided into weekly folders inside of the Connect system.
- D. Individual Learning Project
The student will submit a solution to a problem that will be provided in Connect. For this problem, financial statements will be prepared and submitted within Connect.
- E. Exams (3)
There will be 3 cumulative exams to be completed through Connect. The questions will be true/false and multiple-choice and will vary in number depending on the exam. The exam will cover all of the material covered within the course up to the module/week of the exam. For example, the second exam will cover the first exam material as well as the second exam material.

VI. COURSE GRADING AND POLICIES

- A. Points

Course Requirements Checklist	10
Connect Homework (2 at 35 pts ea; 1 at 65 pts; 3 at 70 pts ea; 1 at 105 pts)	450
Individual Learning Project	100
Exams (3 at 150 pts ea)	450
Total	1010
- B. Scale
A = 900–1010 B = 800–899 C = 700–799 D = 600–699 F = 0–599
- C. Late Assignment Policy
If the student is unable to complete an assignment on time, then he or she must contact the instructor immediately by email.

Assignments that are submitted after the due date without prior approval from the instructor will receive the following deductions:

1. Late assignments submitted within one week of the due date will receive a 10% deduction.
2. Assignments submitted more than one week late will receive a 20% deduction.
3. Assignments submitted two weeks late or after the final date of the course will not be accepted.
4. Late Discussion Board threads or replies will not be accepted.

Special circumstances (e.g. death in the family, personal health issues) will be reviewed by the instructor on a case-by-case basis.

D. Instructor Feedback and Response Time

Responses to student emails will be provided within 48 hours and assignment feedback will be given within 1 week from the assignment due date.

E. Disability Assistance

Students with a documented disability may contact Liberty University Online's Office of Disability Academic Support (ODAS) at LUOODAS@liberty.edu to make arrangements for academic accommodations. Further information can be found at www.liberty.edu/disabilitysupport.

F. Quality Matters Seal of Approval

This certification mark recognizes that this course met Quality Matters Review Standards.



Quality Matters (QM) is a non-profit organization committed to quality assurance in Online Education. Courses that have received the QM Seal of Approval have passed rigorous reviews by Quality Matters evaluators and maintain their approval for five years.

COURSE SCHEDULE

ACCT 211

Textbook: Wild et al., *Financial Accounting Fundamentals* (2016).

MODULE/ WEEK	READING & STUDY	ASSIGNMENTS	POINTS
1	Wild et al.: chs. 1–2 1 presentation	Course Requirements Checklist	10
		Undergraduate Level Business Program Assessment	0
		Class Introductions	0
		Connect Homework 1	70
2	Wild et al.: ch. 3 1 presentation	Connect Homework 2	35
		Exam 1	150
3	Wild et al.: chs. 4–5 1 presentation	Connect Homework 3	70
4	Wild et al.: chs. 6–7 1 presentation	Connect Homework 4	70
5	Wild et al.: ch. 8 1 presentation	Connect Homework 5	35
		Exam 2	150
6	Wild et al.: ch. 9, Appendix B 1 presentation	Connect Homework 6	65
7	Wild et al.: chs. 10–12 1 presentation	Connect Homework 7	105
8	1 presentation	Individual Learning Project	100
		Exam 3	150
TOTAL			1010

NOTE: Each course module/week (except Module/Week 1) begins on Tuesday morning at 12:00 a.m. (ET) and ends on Monday night at 11:59 p.m. (ET). The final module/week ends at 11:59 p.m. (ET) on **Friday**.